

AGENCY STRATEGIC PLAN

FOR THE FISCAL YEARS

2003 - 2007



ARKANSAS REAL ESTATE COMMISSION

FUNCTIONAL AREA: ECONOMIC DEVELOPMENT

AGENCY STRATEGIC PLAN APPROVAL FORM

FOR THE FISCAL YEARS

2003 - 2007

Bill J. Williamson
Director

Mary H. Bassett
Commission Chair

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STRATEGIC PLAN

Agency Name	Arkansas Real Estate Commission
Agency Mission Statement: To protect the public interest, by maintaining the integrity of the real estate sales profession in Arkansas.	

AGENCY GOAL 1:

To regulate and administer the Real Estate Profession and the Arkansas Time-Share Act in the State of Arkansas.

STRATEGIC PLAN

Agency Name		Arkansas Real Estate Commission
Program		Real Estate Commission Operations
Program Authorization		ACA §17-42-101 et seq. & §18-14-101 et seq.
Program Definition:		The Arkansas Real Estate Commission administrative, licensing and investigation staff provides the support for carrying out the duties as required by Law and the Commission. Those duties include: 1) Reviewing applications and examining qualified individuals; 2) Issuing and renewing licenses and maintaining real estate license data and history; 3) Monitoring mandatory continuing education requirements; 4) Investigating complaints received from the public; 5) Holding disciplinary and recovery fund hearings; 6) Administering the Arkansas Real Estate Recovery Fund, which is used to pay damages to the public as a result of real estate licensees and for real estate education purposes; 7) Administering the Arkansas Time Share Law, which requires registration of Time Share Programs.
Funds-Center Code: <u>A18</u>		
AGENCY GOAL(S) #	1	
Anticipated Funding Sources for the Program:		Cash Funds

GOAL 1: (Sub-Funds Center Code:A18GOAL1)

To review applications, issue and maintain licenses, monitor continuing education requirements, investigate complaints, hold disciplinary and recovery fund hearings, and register time-share programs.

OBJECTIVE 1: (Sub-Funds Center Code:A18G1OBJ1)

To ensure that all candidates for a real estate license are qualified and up to date, that complaints of illegal or inappropriate practice are investigated in a timely manner, and that time-share programs are registered in order to protect the public interest.

STRATEGY 1: (Sub-Funds Center Code:A18A)

The Commission will maintain an office and staff to provide the support to meet its objective.

STRATEGY 2: (Sub-Funds Center Code: A18B)

To ensure that Recovery Fund Claims are paid and education programs are available and funded.